

EXPENDITURE ACCOUNT

		2018	Last Year
INCOME			
Members' Subscriptions	£	32,495.00	28,854.40
Swipe Card Deposit	£	40.00	50.00
Green Fees Received:-			
Visitors	£	4,897.76	
Member's Guests @ 121		605.00	
Bank Interest (net of Income Tax)		7.04	7.10
DoddieWeir5 Fund		2,355.00	710.00
Sponsorships		950.00	1,092.00
Grants/Interest Free Loans/levy (see note 1)		0.00	12,000.00
Clubhouse Repayment Fund Income		2,133.20	4,375.08
Competitions		2,480.64	2,557.06
Junior Section		0.00	312.00
	£	45,963.64	54,132.77
EXPENDITURE			
Course Upkeep	£	13,470.73	14,133.90
Equipment Upkeep		5,333.19	2,037.39
Subscriptions (2018) :-			
S.G.U.	£	1,001.25	
BLCGA		44.00	
B.G.A.		134.00	
Insurances		1,179.25	1,166.00
Stationery & Postages etc		2,176.17	2,155.18
Honoraria		1,268.90	1,162.55
Competitions		0.00	0.00
Miscellaneous Expenses (see note 4)		1,489.29	1,862.80
Equipment Purchase		3,065.00	0.00
Clubhouse Repayment Fund Expenditure		155.11	223.25
Course Improvements		377.60	427.00
Loan Repayment (see note 2 & 3)		2,018.36	1,268.95
Junior Section		2,662.08	4,847.72
Clubhouse Maintenance		275.00	100.00
		129.00	401.46
		33,599.68	29,786.20
Surplus / (Deficit) for Year	£	12,363.96	24,346.57
Major Machinery Purchase	£	7,320.00	22,200.00
Nett Effect to Club Funds	£	5,043.96	2,146.57
Add Surplus b / f	£	40,844.57	38,698.00
Club Funds Carried Forward	£	45,888.53	40,844.57

BALANCE SHEET

CURRENT ASSETS		
Cash in Bank -	Current Account	£ 31,729.18
	Premier Investment Account - Bank of Scotland	14,159.35
	Ladies' Account	£ 0.00
Cash in Hand ; -		£ -0.00
TOTAL NET ASSETS		£ <u>45,888.53</u>
Represented by:-		
	Equipment Replacement Fund	£ 15,650.00
	Clubhouse Repayment Fund	£ 1,755.60
	General Fund	£ 27,387.73
	Ladies' Fund	£ 0.00
	Swipe Card Deposit	640.00
	Juniors' Fund	455.20
	DoddieWeir5 Fund	£ 0.00
		£ <u>45,888.53</u>

- Notes:-
- (1) In 2017 Grants were received from Common Good Fund, Live Borders & SBC Community Grant Scheme to assist with the purchase of a new Mower.
 - (2) In 2012 a loan was agreed from the Common Good Fund of £25,000 plus interest at a rate of 2.58% per annum, to be paid over 10 years. As of 31st December 2018 1 year 4 months remain with an outstanding balance £3,801.44
 - (3) Re-negotiated the loan in 2015 and agreed with the Scottish Borders Council that the remainder of this loan would be interest free.
 - (4) Donated from Fund Raising during 2017 & 2018 to MyName'SDoddie Foundation

E.C.Finlay C.A.
7th January, 2019